

**REGISTERED COMPANY NUMBER: 07186340 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137815**

**Report of the Trustees and  
Audited Financial Statements for the Period 1 April 2012 to 31 December 2012  
for  
Global Poverty Project UK**

A & M (Audit) Ltd  
Chartered Certified Accountants  
and Registered Auditors  
73 Lowfield Street  
Dartford  
Kent  
DA1 1HP

## **Global Poverty Project UK**

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## **Global Poverty Project UK**

### **Report of the Trustees for the Period 1 April 2012 to 31 December 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2012 to 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07186340 (England and Wales)

##### **Registered Charity number**

1137815

##### **Registered office**

Somerset House  
West Service Yard  
Victoria Embankment  
London  
WC2R 1LA

##### **Trustees**

Mr M Smellie	- resigned 12.6.2012
Ms E London	
Mr S Moss	- resigned 12.6.2012
Mr D N Fletcher	- appointed 12.6.2012
Mr H Evans	- appointed 12.6.2012
Ms M Fray	- appointed 12.6.2012
Mr L Lee	- appointed 12.6.2012

##### **Company Secretary**

Mrs W F Courtenay

##### **Auditors**

A & M (Audit) Ltd  
Chartered Certified Accountants  
and Registered Auditors  
73 Lowfield Street  
Dartford  
Kent  
DA1 1HP

##### **Solicitors**

Allen and Overy LLP  
One Bishops Square  
London E1 6AD

##### **Advisory Board**

Lord McConnell of Glenscorrodale  
Baroness Jenkin of Kennington  
Jane Atkinson

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing documents, its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **Global Poverty Project UK**

### **Report of the Trustees for the Period 1 April 2012 to 31 December 2012**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governance review**

A governance restructure was conducted throughout the year of 2011/2012. The process was completed in June 2012. This resulted in the appointment of new trustees for the Global Poverty Project UK. The new appointments came into place in June 2012.

##### **Public benefit**

The trustees confirm that they have complied with the duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. Where appropriate and relevant, particular reference has been made in this report to specific instances of public benefit promoted through the activities of Global Poverty Project UK.

##### **Related parties**

During the period under review the charity had related party transactions with Global Poverty Project Pty Ltd, a company registered in Australia and Global Poverty Project USA, a company registered in USA. These transactions were limited to sharing of campaign costs. All of the entities share some common Trustees.

At the close of business on 31 December 2012 the charity owed £17,179 to Global Poverty Project USA (March 2012 £Nil).

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have carried out a review of the major strategic, business and operational risks which the Global Poverty Project UK faces and systems have been established to mitigate those risks. These systems will be reviewed periodically to ensure that they continue to meet the needs of the charitable company.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

The Global Poverty Project's mission is to increase the number and effectiveness of individuals who are responding to ensure that real action is taken by the public and private sector to contribute to the end of extreme poverty within a generation.

The Global Poverty Project was launched globally at a side-event of the UN High Level Summit in New York in 2009 and launched in the United Kingdom in February 2010.

We are an educational and campaigning organisation. We seek to educate and activate citizens to be a part of the movement to end extreme poverty. At the heart of our work are high quality educational tools, content and campaigns that seek to engage, inform and equip individuals to take action.

We are a catalyst for the global movement. We seek to serve the global movement to end extreme poverty by being agile, vocal, grounded in evidence, and pragmatic. We work in partnership and collaboration with others to achieve maximum impact.

##### **Vision**

To see a world without extreme poverty within a generation.

## **Global Poverty Project UK**

### **Report of the Trustees for the Period 1 April 2012 to 31 December 2012**

#### **OBJECTIVES AND ACTIVITIES**

##### **Missions**

To increase the number and effectiveness of people taking action to end extreme poverty.

##### Charitable Objects:

The company is established for the public charitable purposes of raising awareness and encouraging action for the relief of global poverty in the UK and overseas, without limitation, by:

1. Educating people principally in the UK about global poverty and the movement to end global poverty;
2. Empowering people principally in the UK to take action on global poverty;
3. Encouraging and assisting people in other countries to undertake the activities described above

##### Our Approach:

In our view, there are three elements to such a response that balances the short and long-term needs. This is our core methodology:

##### 1. Project:

Show the public that progress is happening to stem the tide of disaffection, and replace it with a sense of hope, opportunity and renewed commitment.

##### 2. Amplify:

Give the public a tangible way of being a part of a current success so they take ownership of it, and become long-term supporters;

##### 3. Advocate:

Campaign to key law-makers to protect international development funding and allocate effectively

##### Policy Focus Areas:

The Global Poverty Project has a global policy mandate to address the following objectives, as required.

1. Foreign Aid Quantity - Increase the quantity of aid given by OECD countries.
2. Foreign Aid Focus - Ensure the aid given is targeted towards the achievement of the Millennium Development Goals.
3. Macro Trade - Improve the multilateral trading position for developing countries by reducing established unfair trading relationships.
4. Consumer Level Trade - To see an increased consumer demand for fair trade products and an increased supply of fair trade products.
5. Enabling Environment - Improve the enabling environment of under developed countries through improved education, infrastructure and governance.

## **Global Poverty Project UK**

### **Report of the Trustees for the Period 1 April 2012 to 31 December 2012**

#### **OBJECTIVES AND ACTIVITIES**

##### **Aims**

##### 2012 Aims

1. Change in attitude:

Affect a change among the attitudes of the general public in the UK towards anti-poverty commitments and encourage individuals to take meaningful actions

2. Actions to create impact for the poorest:

Higher quantity and quality of social and political action in support of the anti-poverty agenda by individuals and through partnerships.

3. Contribution to the sector:

Partners with other charities to increase their campaign reach and be a cohesive voice within the sector.

## Global Poverty Project UK

### Report of the Trustees for the Period 1 April 2012 to 31 December 2012

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### 1.4 Billion Reasons

The ground breaking 1.4 Billion Reasons presentation has been in high demand and has demonstrated a significant positive attitude change towards issues of extreme poverty among audience members.

Launched at the United Nations High Level Meetings on the Millennium Development Goals in 2008, 1.4 Billion Reasons is based on leading research, and was developed in collaboration with experts including Jeffrey Sachs and Hans Rosling. It provides a macroeconomic overview and real life stories of the status of extreme poverty around the world, barriers that exist, how progress is being made and what individuals can do in response.

During this period, the presentation has been delivered by the 2012 Global Poverty Ambassadors.

##### Outcome

1. Engaging and informing the public; changing attitudes; increasing development awareness

During this period 347 presentations were delivered reaching a total of 19,990 people

Sector	# Presentations	# attendees
Community	105	2,448
University	23	542
School	128	13,516
Faith	42	1,003
Corporate	22	516
Other	27	1965
Total	347	19,990

2. Impact

9,659 presentation attendees made their own personal commitment to ending extreme poverty, bringing the total commitments in the UK to 22,828.

Once individuals have made commitments they are directed towards monthly campaigns they can get involved in to take action. Actions included:

Campaign	Open Rate	Click-through rate
Join me and win a trip to New York(Sign up the Live Below the Line)	34%	5%
Polio; A Global Emergency?	31%	30%
Be Part of the end of polio	33%	88%
We need you now: Let's tell the whole story	39%	8%
The biggest live stream in history, to fight extreme poverty	43%	82%

3. Contribution to the Sector

Actions are frequently targeted to assist the sector, for example:

**Let's Tell the Whole Story** - a quick response campaign run in reaction to mass negative criticism about aid in the press resulting in 260 emails sent to the Secretary of State for International Development, the Office of the Deputy Prime Minister and the Cabinet Office.

## **Global Poverty Project UK**

### **Report of the Trustees for the Period 1 April 2012 to 31 December 2012**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

#### **ISLE OF MAN POINT ONE CAMPAIGN**

During this nine month period, a campaign was run on the Isle of Man calling for them to increase their foreign aid to 0.1% GNI.

Spearheaded by Global Poverty Ambassador Kristina Crawford, this campaign targeted the Isle of Man's spending on overseas aid. The Isle of Man currently spends less than almost any other developed country, including the similar jurisdictions of Jersey and Guernsey and the amount budgeted for 2013 was in threat of a significant cut, with cuts to be made to all government departments.

Point One launched at Mannifest in August and included both an online and offline campaign and significant media coverage.

The campaign was covered by all major media outlets on the island, including Manx Radio, 3FM, Energy FM, Isle of Man Newspapers, isleofman.com, manx.net, MT-TV, and tv.im. One of the events, Tea at Tynwald, was covered in every possible Isle of Man media outlet, with news stories, and follow-up radio programmes and interviews.

The Isle of Man committed to maintain the overseas aid budget for 3 years, in contrast to the cutting of most other government budgets, and the campaign contributed to this outcome in the following ways:

- 1,750 signatures on the Point One petition calling for the island to increase its overseas aid commitment.
- A large body of press coverage was created in an environment where there was little prior conversation on overseas aid in the media. This caused a slew of positive stories on the work aid plays in international development with a media reach of over 18,000 on the Isle of Man with over 50 appearances, and a number of further radio appearances
- 12 meetings or conversations with Tynwald members including - 4 MLCs, 4 Ministers, and 4 MHKs. Changed the conversation around overseas aid on the island as evidenced by regular appearances in media and radio, questions at Roamin' Comin', and letters to newspapers.

#### **Live Below The Line**

Due to the change in financial year reporting dates, Live Below the Line did not occur within this reporting period.

Presentations have commenced for the 2013 Live Below the Line campaign with over 35 charities signed-up to participate including Major Partners Save the Children, Oxfam GB, UNICEF UK, Restless Development, Christian Aid and Malaria No More UK. Continued year on year growth is predicted for the 2013 campaign, which will be reported in the next annual report.

#### **THE END OF POLIO**

The End of Polio campaign continues to grow in the UK and around the world.

A key highlight of the campaign during this period included a photo opportunity and meeting with the new Secretary of State for International Development, Justine Greening MP. At this event the Global Poverty Ambassadors presented the Secretary of State with signatures of British people supporting the UK government's ongoing commitment to polio eradication. The event was also attended by Rotary International and paralympians Ade Adepitan and Anne-Wafula Strike.

This campaign will continue to grow and demonstrate the support that the British public has for global polio eradication in anticipation of the UK's commitment expiring at the end of this year.

## **Global Poverty Project UK**

### **Report of the Trustees for the Period 1 April 2012 to 31 December 2012**

#### **FINANCIAL REVIEW**

##### **Reserves Policy**

The trustees consider that unrestricted reserves need to be held to ensure an orderly wind down in the event of Global Poverty Project UK ceasing its operations. This has been estimated at £57,000 being approximately three months' of core direct costs. At the end of the nine-month period, unrestricted reserves stood at £45,729, a significant increase since the previous financial year. The trustees, will work to address the shortfall caused by the increased core costs following the charity's expansion during the previous year.

This policy is reviewed by the trustees annually. Future financial planning must take into account the level of reserves held and the charity's requirements for reserves given that these will vary as circumstances change.

##### **Financial position**

Overall income for the period was £284,646 and the organisation is indebted to the Co-operative and Karine Berthou who provided significant contributions.

Expenditure for the period was £276,461. Fundraising costs accounted for 4% of the total, support costs 4.8% and governance costs a further 4.5%, leaving 86.7% being spent on direct charitable activities.

On the balance sheet, unrestricted reserves stand at £45,729 at the end of the year and restricted funds at £0.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Global Poverty Project UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, A & M (Audit) Ltd will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Global Poverty Project UK**

**Report of the Trustees  
for the Period 1 April 2012 to 31 December 2012**

**ON BEHALF OF THE BOARD :**

.....  
Ms M Fray - Trustee

Date: .....

## **Report of the Independent Auditors to the Members of Global Poverty Project UK**

We have audited the financial statements of Global Poverty Project UK for the period ended 31 December 2012 on pages eleven to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of  
Global Poverty Project UK**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Mr R M Asif Rafique (Senior Statutory Auditor)  
for and on behalf of A & M (Audit) Ltd  
Chartered Certified Accountants  
and Registered Auditors  
73 Lowfield Street  
Dartford  
Kent  
DA1 1HP

Date: .....

**Global Poverty Project UK**

**Statement of Financial Activities  
for the Period 1 April 2012 to 31 December 2012**

		Unrestricted funds £	Restricted funds £	Period 1.4.12 to 31.12.12 Total funds £	Year Ended 31.3.12 Total funds £
	Notes				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	259,231	25,415	284,646	359,122
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs	3	11,319	-	11,319	17,605
<b>Charitable activities</b>					
Computer consumables	4	1,594	-	1,594	1,949
Contracted Services		7,769	4,425	12,194	60,343
Insurance		460	-	460	372
Social security costs		14,302	1,139	15,441	14,579
Printing, postage and stationery		2,478	20	2,498	14,151
Programme costs - Ambassador		6,760	337	7,097	25,269
Rent		14,615	-	14,615	14,326
Recruitment cost		717	100	817	883
Telephone		299	-	299	845
Trustees salary		23,820	-	23,820	62,139
Trustees expenses		4,134	-	4,134	8,616
Travel		4,904	506	5,410	20,747
Wages		115,627	12,466	128,093	81,672
LBL costs		1,270	-	1,270	790
Donations made		788	-	788	7,547
Sundry expenses		-	-	-	25
Advertising and marketing expenses		6,500	9,414	15,914	8,500
Location hire		-	-	-	700
Meals and entertainment		176	-	176	573
Subscriptions		121	-	121	500
Small tools & equipment		193	1,183	1,376	-
Depreciation		3,280	-	3,280	-
<b>Governance costs</b>	6	12,435	-	12,435	11,300
<b>Other resources expended</b>		13,310	-	13,310	6,064
<b>Total resources expended</b>		246,871	29,590	276,461	359,495
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		12,360	(4,175)	8,185	(373)
<b>Gross transfers between funds</b>	13	(50)	50	-	-
<b>Net incoming/(outgoing) resources</b>		12,310	(4,125)	8,185	(373)

The notes form part of these financial statements

**Global Poverty Project UK**

**Statement of Financial Activities - continued  
for the Period 1 April 2012 to 31 December 2012**

	Notes	Unrestricted funds £	Restricted funds £	Period 1.4.12 to 31.12.12 Total funds £	Year Ended 31.3.12 Total funds £
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		33,419	4,125	37,544	37,917
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>45,729</u>	<u>-</u>	<u>45,729</u>	<u>37,544</u>

The notes form part of these financial statements

**Global Poverty Project UK**

**Balance Sheet  
At 31 December 2012**

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2012 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	18,585	-	18,585	-
<b>CURRENT ASSETS</b>					
Debtors	11	39,209	-	39,209	30,555
Cash at bank and in hand		35,410	-	35,410	36,669
		<u>74,619</u>	<u>-</u>	<u>74,619</u>	<u>67,224</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(47,475)	-	(47,475)	(29,680)
		<u>27,144</u>	<u>-</u>	<u>27,144</u>	<u>37,544</u>
<b>NET CURRENT ASSETS</b>					
		<u>45,729</u>	<u>-</u>	<u>45,729</u>	<u>37,544</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>45,729</u>	<u>-</u>	<u>45,729</u>	<u>37,544</u>
<b>NET ASSETS</b>					
		<u>45,729</u>	<u>-</u>	<u>45,729</u>	<u>37,544</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				45,729	33,419
Restricted funds				-	4,125
				<u>45,729</u>	<u>37,544</u>
<b>TOTAL FUNDS</b>					
				<u>45,729</u>	<u>37,544</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Ms M Fray -Trustee

## Global Poverty Project UK

### Notes to the Financial Statements for the Period 1 April 2012 to 31 December 2012

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### 2. VOLUNTARY INCOME

	Period	Year Ended
	1.4.12	31.3.12
	to	
	31.12.12	
	£	£
Campaign fees	149,119	200,244
Gifts and donations income	72,430	50,908
Sundry income	59,688	43,620
Presentations	3,409	64,350
	<hr/>	<hr/>
	284,646	359,122
	<hr/>	<hr/>

## Global Poverty Project UK

### Notes to the Financial Statements - continued for the Period 1 April 2012 to 31 December 2012

#### 3. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
Trustees' remuneration etc	7,500	8,000
Staff costs	841	1,996
Paypal charges	-	131
Computer consumables	-	6,553
Fundraising expenses	1,291	165
Printing, postage and stationery	-	81
Travel	1,055	564
Meals and entertainment	82	102
Telephone	-	13
Contracted Services	550	-
	<u>11,319</u>	<u>17,605</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Computer consumables	1,594	1,594
Contracted Services	12,194	12,194
Insurance	460	460
Social security costs	15,441	15,441
Printing, postage and stationery	2,498	2,498
Programme costs - Ambassador	7,097	7,097
Rent	14,615	14,615
Recruitment cost	817	817
Telephone	299	299
Trustees salary	23,820	23,820
Trustees expenses	4,134	4,134
Travel	5,410	5,410
Wages	128,093	128,093
LBL costs	1,270	1,270
Donations made	788	788
Advertising and marketing expenses	15,914	15,914
Meals and entertainment	176	176
Subscriptions	121	121
Small tools & equipment	1,376	1,376
Depreciation	3,280	3,280
	<u>239,397</u>	<u>239,397</u>

#### 5. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>13,028</u>	<u>282</u>	<u>13,310</u>

**Global Poverty Project UK**

**Notes to the Financial Statements - continued  
for the Period 1 April 2012 to 31 December 2012**

**6. GOVERNANCE COSTS**

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
Trustees' remuneration etc	8,480	7,793
Staff costs	956	880
Travel	-	33
Subscriptions	-	88
Auditors' remuneration	2,999	2,506
	<u>12,435</u>	<u>11,300</u>

**7. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
Auditors' remuneration	2,999	2,506
Depreciation - owned assets	3,280	-
Other operating leases	14,615	14,326
	<u>14,615</u>	<u>14,326</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
Trustees' salaries	39,800	77,932

**Trustees' expenses**

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
Trustees' expenses	4,134	8,616

**Global Poverty Project UK**

**Notes to the Financial Statements - continued  
for the Period 1 April 2012 to 31 December 2012**

**9. STAFF COSTS**

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
Wages and salaries	179,708	164,799
Social security costs	16,952	16,857
	<u>196,660</u>	<u>181,656</u>

**10. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
Additions	<u>21,865</u>
<b>DEPRECIATION</b>	
Charge for year	<u>3,280</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>18,585</u>
At 31 March 2012	<u>-</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2012 £
Trade debtors	37,727	2,400
Prepayments	1,482	28,155
	<u>39,209</u>	<u>30,555</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2012 £
Trade creditors	22,791	1,130
Social security and other taxes	6,994	9,115
Wages control	454	2,787
VAT	12,043	333
Accruals and deferred income	1,523	-
Accrued expenses	3,670	16,315
	<u>47,475</u>	<u>29,680</u>

## Global Poverty Project UK

### Notes to the Financial Statements - continued for the Period 1 April 2012 to 31 December 2012

#### 13. MOVEMENT IN FUNDS

	At 1.4.12 £	Net movement in funds £	Transfers between funds £	At 31.12.12 £
<b>Unrestricted funds</b>				
General fund	33,419	12,360	(50)	45,729
<b>Restricted funds</b>				
Restricted funds	4,125	(4,175)	50	-
<b>TOTAL FUNDS</b>	<u>37,544</u>	<u>8,185</u>	<u>-</u>	<u>45,729</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,231	(246,871)	12,360
<b>Restricted funds</b>			
Restricted funds	25,415	(29,590)	(4,175)
<b>TOTAL FUNDS</b>	<u>284,646</u>	<u>(276,461)</u>	<u>8,185</u>

#### 14. RELATED PARTY DISCLOSURES

Global Poverty Project Inc., USA (GPP USA) is a sole member of the charity and exercises significant control over the charity. During the year the charity received income of £74,871 and expenses reimbursements of £59,397 from GPP USA. The charity has also paid £21,865 for its share of costs incurred by GPP USA. At the year end the charity owed £17,179 to GPP USA.

#### 15. ULTIMATE CONTROLLING PARTY

Global Poverty Project Inc., USA is a sole member of the charity and is deemed the ultimate controlling party.

**Global Poverty Project UK**

**Detailed Statement of Financial Activities  
for the Period 1 April 2012 to 31 December 2012**

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Campaign fees	149,119	200,244
Gifts and donations income	72,430	50,908
Sundry income	59,688	43,620
Presentations	3,409	64,350
	<hr/>	<hr/>
	284,646	359,122
	<hr/>	<hr/>
<b>Total incoming resources</b>	284,646	359,122
 <b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Trustees' salaries	7,500	8,000
Wages	841	977
Social security	-	1,019
Paypal charges	-	131
Computer consumables	-	6,553
Fundraising expenses	1,291	165
Printing, postage and stationery	-	81
Travel	1,055	564
Meals and entertainment	82	102
Telephone	-	13
Contracted Services	550	-
	<hr/>	<hr/>
	11,319	17,605
 <b>Charitable activities</b>		
Trustees' salaries	23,820	62,139
Trustees' expenses	4,134	8,616
Wages	128,093	81,672
Social security	15,441	14,579
Rent	14,615	14,326
Contracted services	11,894	60,343
Insurance	460	372
Telephone	299	845
Postage and stationery	2,498	14,151
Travel	5,410	20,747
Recruitment cost	817	883
Computer consumables	-	1,949
Subscriptions	121	500
Location Hire	-	700
Advertising and marketing	15,914	8,500
Sundry expenses	-	25
Donations made	1,088	7,547
Carried forward	224,604	297,894

This page does not form part of the statutory financial statements

**Global Poverty Project UK**

**Detailed Statement of Financial Activities  
for the Period 1 April 2012 to 31 December 2012**

	Period 1.4.12 to 31.12.12 £	Year Ended 31.3.12 £
<b>Charitable activities</b>		
Brought forward	224,604	297,894
LBL costs	1,270	790
Meals and entertainment	176	573
Programme cost - Ambassador	8,691	25,269
Small Tools and Equipment	1,376	-
Depreciation	3,280	-
	<hr/> 239,397	<hr/> 324,526
<b>Governance costs</b>		
Trustees' salaries	8,480	7,793
Social security	956	880
Travel	-	33
Subscriptions	-	88
Auditors' remuneration	2,999	2,506
	<hr/> 12,435	<hr/> 11,300
<b>Support costs</b>		
<b>Management</b>		
Wages	10,974	4,218
Social security	555	379
Computer consumables	1,289	15
Travel	210	223
	<hr/> 13,028	<hr/> 4,835
<b>Finance</b>		
Bank charges	282	1,229
	<hr/> 276,461	<hr/> 359,495
<b>Total resources expended</b>		
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<hr/> <u>8,185</u>	<hr/> <u>(373)</u>